Current Economic Indicators

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News

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CHECK CLEARINGS DECREASE SLIGHTLY IN APRIL

NEW YORK, July 5--Check clearings in the nation's 26 leading banking centers decreased 0.2 percent to $6.86 trillion in April from the $6.88 trillion reported in March, according to The Dun & Bradstreet Corporation.

The current month's check turnover is 12.0 percent more than the $6.13 trillion reported in April 1984. Check clearings in the first four months of 1985 totaled $26.72 trillion, 5.1 percent more than the $25.43 trillion cleared in the first four months of 1984.

New York banks cleared $6.57 trillion in April, 0.5 percent less than the $6.60 trillion cleared a month earlier. Compared with the $5.82 billion cleared a year ago, the current New York total represents a 12.8 percent increase. New York clearings in the first four months of the year totaled $25.60 trillion, 5.6 percent more than the $24.23 trillion cleared in the first four months of 1984.

The 25 leading banking centers outside New York combined to clear $295.8 billion in April, 6.2 percent

more than the preceding month's total of $278.6 billion, but 3.4 percent less than the year-ago clearings of $306.3 billion. The 25 leading banking centers outside New York cleared $1.14 trillion in the first four months of 1985, 4.9 percent less than the $1.20 trillion cleared in the first four months of 1984.

Philadelphia, Pittsburgh, Cincinnati, Richmond, Los Angeles and Seattle were the only major banking centers with four-month clearings gains of more than 7 percent compared with totals for the first four months of 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual Cities)

Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	April 1985	April 1984	% Change Apr. '84 Apr. '85	March 1985	% Change Mar. '85 Apr. '85
Boston.....	$ 18,075,258	$ 17,452,597	3.6	$ 16,089,929	12.3
Philadelphia.....	11,354,642	11,377,140	-0.2	11,741,537	-3.3
Buffalo.....	4,814,796	15,335,229	***	4,341,174	10.9
Pittsburgh.....	13,888,986	11,988,428	15.9	14,435,078	-3.8
Cleveland.....	9,362,316	8,431,232	11.0	8,112,821	15.4
Cincinnati.....	6,791,335	5,790,187 **	17.3	5,970,731	13.7
Baltimore.....	5,949,011	6,149,788	-3.3	5,639,762	5.5
Richmond.....	3,674,130	3,115,965	17.9	3,141,171	17.0
Atlanta.....	17,975,722	20,860,614	-13.8	15,753,224	14.1
New Orleans.....	3,018,982	3,471,938	-13.0	3,260,736	-7.4
Memphis.....	2,768,638	2,697,477	2.6	2,482,008	11.5
Chicago.....	39,034,379	41,832,877	-6.7	36,287,873	7.6
Detroit.....	12,759,428	11,978,996	6.5	11,406,287	11.9
St. Louis.....	6,285,646	5,968,873	5.3	6,523,348	-3.6
Louisville.....	3,385,775	3,376,843	0.3	3,103,316	9.1
Minneapolis.....	8,313,346	8,245,070 **	0.8	8,639,496	-3.8
Kansas City.....	8,484,964	8,304,037	2.2	7,051,794	20.3
Omaha.....	2,967,490	2,808,161	5.7	2,651,097	11.9
Denver.....	6,877,015	6,786,619	1.3	6,158,532	11.7
Dallas.....	16,440,877	15,812,240	4.0	15,202,288	8.1
Houston.....	16,974,707	16,300,682	4.1	14,776,695	14.9
Los Angeles.....	38,427,601	38,287,958	0.4	37,677,332	2.0
San Francisco.....	25,796,311	28,716,078	-10.2	26,954,728	-4.3
Portland, Ore.....	4,348,397	3,892,457	11.7	3,837,925	13.3
Seattle.....	8,060,340	7,271,843	10.8	7,334,264	9.9
Total 25 Cities.....	$ 295,830,092	$ 306,253,329 **	-3.4	$ 278,573,146	6.2
New York.....	6,567,118,268	5,820,989,929	12.8	6,601,050,163	-0.5
Total 26 Cities.....	$ 6,862,948,360	$ 6,127,243,258 **	12.0	$ 6,879,623,309	-0.2

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of APRIL

City	Year-to-Date 1985	Year-to-Date 1984	% Change Year-to-Date '84 vs '85	Year-to-Date 1983	% Change Year-to-Date '83 vs '84
Boston	$ 71,008,100	$ 68,677,243	3.4	$ 76,770,531	-10.5
Philadelphia	46,141,022	42,966,458	7.4	34,467,724	24.7
Buffalo	17,758,200	49,737,754	***	45,947,430	8.2
Pittsburgh	51,496,959	44,847,604	14.8	42,112,530	6.5
Cleveland	34,930,138	33,446,322	4.4	26,287,997	27.2
Cincinnati	24,026,220	21,913,049 **	9.6	18,480,372	18.6
Baltimore	22,240,836	23,711,574	-6.2	22,466,539	5.5
Richmond	13,053,598	12,198,060	7.0	10,583,887	15.3
Atlanta	64,655,058	81,442,198	-20.6	82,087,609	-0.8
New Orleans	13,405,749	15,681,210	-14.5	14,944,539	4.9
Memphis	10,335,271	10,447,137	-1.1	10,341,554	1.0
Chicago	145,123,598	171,808,547	-15.5	130,168,406	***
Detroit	46,105,335	47,102,012	-2.1	38,041,169	23.8
St. Louis	25,587,908	24,626,568	3.9	24,337,524	1.2
Louisville	12,774,594	12,813,562	-0.3	12,610,584	1.6
Minneapolis	32,299,675	34,067,142 **	-5.2	35,162,207	-3.1
Kansas City	31,491,008	33,073,553	-4.8	29,463,953	12.3
Omaha	11,018,322	10,806,339	2.0	10,799,948	0.1
Denver	25,284,181	26,677,522	-5.2	32,402,578	-17.7
Dallas	61,829,128	63,382,053	-2.5	61,306,022	3.4
Houston	64,014,179	67,486,430	-5.1	73,655,989	-8.4
Los Angeles	159,072,581	147,731,654 **	7.7	139,081,321	6.2
San Francisco	107,750,078	108,625,638	-0.8	100,139,510	8.5
Portland, Ore	15,398,209	14,884,926	3.4	15,024,222	-0.9
Seattle	29,827,008	27,639,670	7.9	25,315,951	9.2
Total 25 Cities	$ 1,136,626,955	$ 1,195,794,225 **	-4.9	$ 1,112,000,096	7.5
New York	25,586,333,898	24,233,993,442	5.6	20,552,259,949	17.9
Total 26 Cities	$ 26,722,960,853	$ 25,429,787,667 **	5.1	$ 21,664,260,045	17.4

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1985	1984	1983	1982	1981
January.....	$ 6,789,686	$ 6,128,129	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,190,702	6,065,219	4,965,235	4,528,524	3,780,339
March.....	6,879,623	7,109,641	6,005,130	5,500,666	4,321,886
April.....	6,862,948	6,127,243 *	5,148,421	4,930,244	3,996,219
May.....		7,044,211	5,288,785	4,969,429	3,949,763
June.....		6,600,787	6,076,669	5,522,055	4,414,782
July.....		6,691,842	5,330,678	5,121,589	4,629,006
August.....		6,823,721	5,941,148	5,204,721	4,302,856
September.....		6,177,562	5,643,896	5,178,883	4,400,591
October.....		6,786,890	5,694,726	5,043,125	4,565,138
November.....		6,392,561	5,374,901	4,942,989	4,434,179
December.....		5,593,923	5,680,312	5,253,717	4,574,444
Total.....		$ 77,541,729 *	66,695,374	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....	5,934,251	5,783,526	4,726,501	4,295,947	3,550,702
March.....	6,601,050	6,809,751	5,698,257	5,213,243	4,049,325
April.....	6,567,118	5,820,790	4,853,212	4,663,209	3,717,162
May.....		6,719,265	4,978,017	4,722,781	3,696,238
June.....		6,301,033	5,756,052	5,241,152	4,131,421
July.....		6,386,281	5,043,149	4,862,639	4,346,966
August.....		6,521,807	5,626,912	4,937,188	4,039,077
September.....		5,914,247	5,355,350	4,905,135	4,125,634
October.....		6,476,362	5,404,476	4,780,336	4,300,033
November.....		6,122,838	5,088,984	4,674,557	4,180,076
December.....		5,313,843	5,382,025	4,950,351	4,290,909
Total.....		$ 73,989,670	$ 63,187,225	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 305,772	$ 308,402	$ 271,183	$ 255,219	$ 258,012
February.....	256,451	281,693	238,734	232,577	229,637
March.....	278,573	299,890	306,873	287,423	272,561
April.....	295,830	306,253 *	295,209	267,035	279,057
May.....		324,946	310,768	246,648	253,525
June.....		299,754	320,617	280,903	283,361
July.....		305,561	287,529	258,950	282,040
August.....		301,914	314,236	267,533	263,779
September.....		263,315	288,546	273,748	274,957
October.....		310,528	290,250	262,789	265,105
November.....		269,723	285,917	268,432	254,103
December.....		280,080	298,287	303,366	283,535
Total.....		$ 3,552,059 *	3,508,149	$ 3,204,623	$ 3,199,672

*=Revised

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